

Sadie and Hollie Ritchie Scholarship Fund for Higher Education

November 2014

A. The Sadie and Hollie Ritchie Scholarship Fund for Higher Education has been created to financially assist persons from St. Paul's who are endeavoring to continue their education after high school. It was the intent of Sadie and Hollie Ritchie to help deserving persons at St. Paul's in the furtherance of their education. This scholarship is to be given annually, by July 1, to any active member of St. Paul's Lutheran Church, Salisbury, North Carolina who plans to attend an institution of higher education of their choice for a post-high school education. The scholarship may be used as the recipient sees fit in their pursuit of a higher education.

B. The criteria for selecting a recipient shall be: (listed in order of importance), (1) their participation in the worship, fellowship and programs of the congregation, (2) their academic achievements, (3) their educational goal and pursuit.

C. An application must be filled out and in the hands of the Trustees no later than May 1, Former recipients of the scholarship will be considered if they apply in future years. Continuation of help is contingent upon the ability of the student to meet the academic requirements of the institution they attended.

D. A gift of \$1,500.00 (or more, based on the dividends of the fund) will be given each year to the candidate selected. The scholarship shall come from the dividends of the fund leaving the principal to continue providing scholarships in the future. However, the scholarship shall be for at least \$1,500.00 even if it takes a share of the principal to reach this goal. If over the years the principal and dividends continue to grow, then the amount of the scholarship may be increased.

E. Giving of a gift to an applicant does not commit the Fund or Trustees of the Fund to continue gifts to the applicant in subsequent years.

F. The Congregational Council of St. Paul's Lutheran Church, Salisbury, NC, shall serve as the Trustees of the Sadie and Hollie Ritchie Scholarship Fund for Higher Education. All actions of the Fund Trustees are to be reported to the congregation. A report of finances and activities is to be given in the Annual Report to the congregation.

G. Donations, gifts, memorials and bequests to the Fund are to be encouraged. All donations are to be designated for the "Sadie and Hollie Ritchie Scholarship Fund for Higher Education."

H. The intent and purpose of this trust fund can only be changed after a two-thirds vote of the congregation present at a duly called congregational meeting.

Sadie and Hollie Ritchie Scholarship Fund for Higher Education Application Form

Applications must be turned in by May 1st.

The criteria for selecting a recipient shall be: (Listed in order of importance). (1) their participation in the worship, fellowship, and programs of the congregation, (2) their academic achievements, and (3) their educational goals and pursuits.

NAME

ADDRESS

TELEPHONE NUMBER

EMAIL

Please check one:

- ☐ I am a member of St. Paul's Lutheran Church.
☐ I am *not* a member of St. Paul's Lutheran Church.

SCHOOL LAST ATTENDED

GPA

CLASS RANKING

SCHOOL TO ATTEND THIS FALL

EDUCATIONAL GOALS

LIST YOUR CHURCH ACTIVITIES

PLEASE ATTACH ADDITIONAL SHEETS IF NEEDED.

SIGNATURE

DATE